

Social entrepreneurship in Latvia

Liene Reine – Miteva 22.11.2019







































Business

Clear, sustainable business model, effective financial flow, generated revenue

Social entrepreneurship

Challenges that cannot be effectively solved by government

Government

Social goal – primary objective is to achieve social impact

NGO

SOCIAL ENTREPRENEURSHIP

(IN LATVIA, DEFINED BY SOCIAL ENTERPRISE LAW)

A social enterprise is a limited liability company which in accordance with the procedures laid down in this Law has been granted the status of a social enterprise and which conducts an economic activity that creates a positive social impact

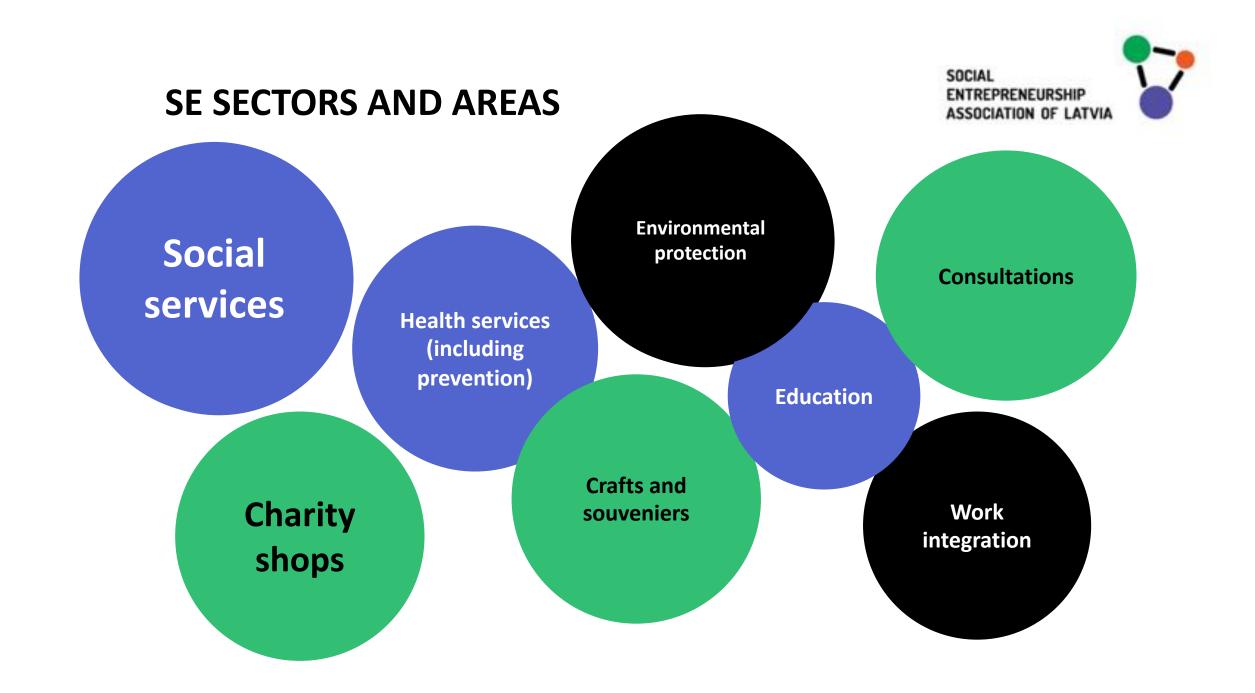
(e.g., provision of social services, formation of an inclusive civil society, promotion of education, support for science, protection and preservation of the environment, animal protection, or ensuring of cultural diversity)..







SEAL MEMBERS



















Who we are?



The Social Entrepreneurship Association of Latvia (SEAL) is a member organization to promote the development of social entrepreneurship in Latvia

We bring together like-minded organizations, companies and people who believe that social entrepreneurship in Latvia has huge potential and who are ready to participate in the development and strengthening of the sector

Association unites 111 members

What we do?



Advocacy of interests at local, regional and national levels

 Improvement of the capacity of members, development of the experience and knowledge sharing platform

Information of society about social entrepreneurship



Current situation in Latvia

- Social Enterprise Law from 1 April 2018.
 Social enterprises = limited liability companies with a special status
- One state support program for social enterprises + other (general/not SE specific) business support instruments available
- One national-level advocacy organization SEAL
- Growing interest from public sector, cautious interest from the private sector (investment readiness)



WHAT ARE WE AS ASSOCIATION DOING?

Social entrepreneurship as a tool for stronger communities in Latvia

Why?

To increase our possibilities to promote social entrepreneurship in municipalities

How?

Social Entrepreneurship ambassadors: 45 community leaders covering all regions of Latvia

an opportunity to gain a greater understanding and practical skills about how to use social entrepreneurship as a tool for creating closer, stronger and more cohesive local communities in their area

Communication with local stakeholders in order to create an environment that could support social entrepreneurship efforts and nurture the creation of new social enterprises











