## Financial support for Social Enterprise (SE)

Become aware of funding opportunities for SE



Consultations over phone and/or e-mails



**Preparation of Business Project** documentation, application for a grant, examination and decision taking.



Signature of 'Grant Agreement'



**Execution of Business Project** 

Call for grant money



**Quarterly report of Business Project** 



Final overview of Business Project



**Project post-mortem monitoring** process



SE is acquainted with possibilities of its funding: altum.lv

Altum contacts: www.altum.lv/kontakti (regions), e-mail: soc.atb@altum.lv, phones 67774230, 67774034

1)SE delivers to Altum its 'Business and Social Impact Plan', cash flow projection, application for a grant and other relevant documents. 2)Altum examines the documents and makes certain of their conformity. If necessary Altum requires an additional information. 3) Altum takes a decision, if positive - prepares the

'Grant Agreement'.

SE and Altum signs the 'Grant Agreement'.

SE starts the Business (Business Project).

SE calls for money according to the 'Grant Agreement'.

Altum remits the amount requested.

Once in a quarter SE provides Altum with an overview of ongoing Business Project.

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By the end of Business Project (12 months) SE provides Altum with the Final overview. The afterproject monitoring period starts: 5 years, if the investment occurs in assets, 2 years – the rest of cases.

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**During the Project post-mortem monitoring** process a company must keep SE status. The monitoring is carried out by Ministry of Welfare by examining previous year's activity report.





